

CENTRE POINTE STATION CONDOS

AS OF AUGUST 31, 2009

	ASSETS	
CASH		
1010 CASH-BANK OF CHOICE	\$ 5,495.43	
1030 RES-BANK OF CHOICE	39,813.06	

TOTAL CASH		45,308.49

1110 DUES RECEIVABLE	7,593.70	
1130 DUE TO RESERVES	17,000.00	

TOTAL RECEIVABLES		24,593.70

FIXED ASSETS		
1300 LAND	252,000.00	
1301 APPLIANCES	2,500.00	
1302 ART	5,960.00	
1303 HEALTH EQUIPMENT	15,153.00	
1305 EARNEST MONEY 104	22,606.52	
1306 UNIT 104	100,000.00	
1310 CLEARING ACCOUNT	517.67	

TOTAL FIXED ASSETS		398,737.19

TOTAL ASSETS		468,639.38
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AS OF AUGUST 31, 2009

LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	4,068.35
2120 PAYROLL PAYABLE	(303.16)
2160 INCOME TAX PAYABLE	(500.00)
2170 UNIT 104 LOAN	100,000.00
2190 DUE FROM OPERATING	17,000.00

TOTAL LIABILITIES

120,265.19

EQUITY

2930 WORKING CAPITAL	13,053.43
2935 RETAINED EARNINGS	300,128.03
2940 CURRENT EARNINGS	16,197.32
2941 CURRENT EARNINGS	(16,197.32)
2950 RESERVE FUND-PRIOR	18,940.48
2955 RESERVE FUND-CURRENT	4,417.62
2960 OPERATING FUND-PRIOR	54.93
2965 OPERATING FD-CURRENT	11,779.70

TOTAL EQUITY

348,374.19

TOTAL LIABILITY AND EQUITY

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468,639.38

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